

## Transfer to Lifetime Retirement Income Fund

Note: This form can only be used if you are retiring or you have left your Employer Plan.

### Transferring from the Lifetime Master Trust Scheme to the Lifetime Retirement Income Fund?

1. Read the current Lifetime Retirement Income Fund Product Disclosure Statement (available at [lifetimeincome.co.nz](http://lifetimeincome.co.nz)).
2. Fill out the form below, get in touch via [retire@lifetimeincome.co.nz](mailto:retire@lifetimeincome.co.nz) if you require any assistance.
3. Provide all supporting documents, including:

**Evidence of your identity, such as:**

Copy of your NZ passport or

Copy of your NZ driver licence (accompanied with a bank statement issued by a registered bank in the last 12 months).

**Evidence of your address, such as:**

Copy of your bank statement, or

Copy of your power bill or

Copy of your home phone bill or

Copy of your Inland Revenue Statement.

**Evidence of your bank account, such as:**

Copy of your bank statement or Bank deposit slip.

4. Confirm in Section 9 that you understand the terms of the Transfer Form including that you want your Account Balance, or part of, to be transferred to the Lifetime Retirement Income Fund, and you are happy for all the information provided in, and with this form, to be shared with the Manager of the offer, Lifetime Asset Management Limited.
5. Send this form and the supporting documents to either:  
**Email:** [retire@lifetimeincome.co.nz](mailto:retire@lifetimeincome.co.nz)  
**Post:** PO Box 10760, Wellington 6140

Head to [www.lifetimeincome.co.nz/income-calculator](http://www.lifetimeincome.co.nz/income-calculator) to design your Lifetime Retirement Income or ring 0800 254 338 to discuss more.

## Section 1 - Your personal details

Membership Number

Title First name(s) Surname

Date of Birth       Gender: Male  Female

Home address

Postcode

Home phone Mobile

Email

IRD number    for assistance, call Inland Revenue on 0800 775 247

Prescribed Investor Rate 10.5%  17.5%  28%

Please see the Prescribed Investor Rate diagram on at the bottom of this page of this application form for assistance.

Are you a US citizen/tax resident? Yes  No

If yes, please enter your US Social Security Number (SSN)

Are you a tax resident of any other country/jurisdiction? Yes  No

If yes, which country/jurisdiction?

Please provide the tax payer number issued in this country/jurisdiction

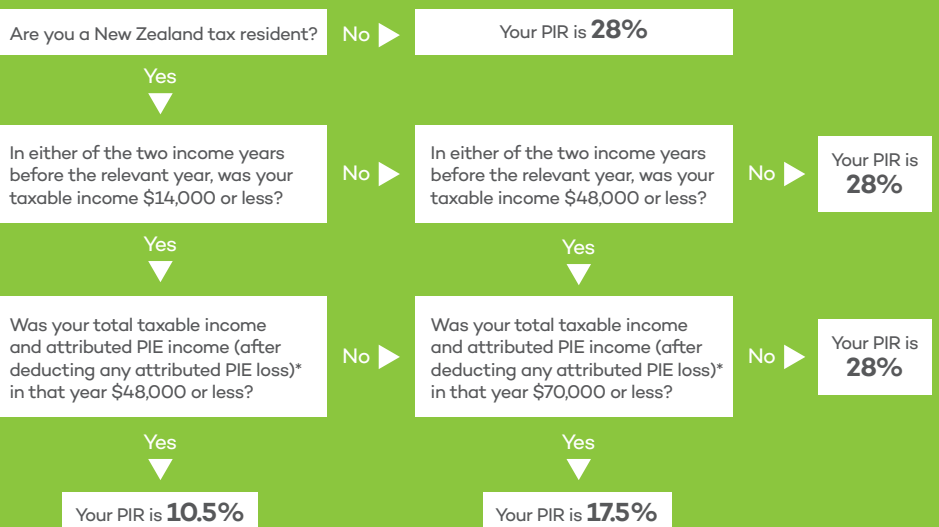
**Note:** you must inform us of any change to your tax residency or US citizenship within 30 days of the change.

### Make sure we have your correct Prescribed Investor Rate (PIR)

The following diagram will help you to determine your PIR. Inland Revenue can require us to use a different PIR if they consider that you have given us an incorrect PIR.

If you have considered the two previous income years and determined that you qualify for two different rates, your PIR is the lower rate.

Your worldwide income must generally be included in 'taxable income' when determining your PIR, even if you were not resident in New Zealand when that income was earned. Exceptions apply (for more information see [ird.govt.nz](http://ird.govt.nz) or consult a tax adviser).



\* Your attributed Portfolio Investment Entity (PIE) income or loss for an income year is the amount of income or loss attributed to you by PIEs (including the Lifetime Income Fund) in that income year, as recorded in the tax certificates issued by PIEs to you at the end of each income year. An income year generally runs from 1 April of the previous year to 31 March of the current year.

### Get advice if you're not sure

How an investment affects your tax obligations may depend on your individual circumstances. If you're uncertain, you should consult a tax adviser.

## Section 2 - Amount you wish to transfer

I would like to transfer from my Lifetime Master Trust account to the Lifetime Retirement Income Fund:

All of my available Funds:

Part of my available Funds:

If part please indicate the amount you wish to transfer: \$

## Section 3 - Will this be a joint retirement income?

Upon transfer will this be a joint investment with a partner? Yes  No

If investing jointly with a partner you must be in a relationship (i.e. de facto, civil union, marriage or a relationship determined by Lifetime to be similar in nature to those relationships).

If you check yes, please fill in the partners details below.

Title	First name(s)	Surname
Date of Birth	<input type="text"/> <input type="text"/> <input type="text"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/>
Home address		Postcode
Home phone	Mobile	
Email		
IRD number	<input type="text"/> <input type="text"/> <input type="text"/>	for assistance, call Inland Revenue on 0800 775 247
Prescribed Investor Rate	10.5% <input type="checkbox"/> 17.5% <input type="checkbox"/> 28% <input type="checkbox"/>	Please see the Prescribed Investor Rate diagram on at the bottom of this page of this application form for assistance.
Are you a US citizen/tax resident?	Yes <input type="checkbox"/> No <input type="checkbox"/>	
If yes, please enter your US Social Security Number (SSN)	<input type="text"/> <input type="text"/> <input type="text"/>	
Are you a tax resident of any other country/jurisdiction?	Yes <input type="checkbox"/> No <input type="checkbox"/>	
If yes, which country/jurisdiction?		
Please provide the tax payer number issued in this country/jurisdiction		

**Note:** you must inform us of any change to your tax residency or US citizenship within 30 days of the change.

## Section 4 - Your Lifetime Retirement Income - the freedom to choose

The following information will determine your regular retirement income, we will confirm your regular income prior to your income commencing. Alternatively, you can call us on 0800 254 338 or email us at [retire@lifetimeincome.co.nz](mailto:retire@lifetimeincome.co.nz) to discuss.

### When would you like to start receiving your Retirement Income payments?

**Note:** If you are unsure of when you would like to start your income payments please give us an indication. You have the flexibility to change when your income starts at any time.

Immediately  Alternatively, please specify a starting date

### How often would you like to receive your Retirement Income payments?

**Note:** It is paid the same day as NZ Super Tuesday.

Every 2 weeks  Every 4 weeks

### How would you like to approach your life expectancy?

**Note:** To calculate your retirement income we need to estimate your life expectancy. We have set out three options to allow you to choose the estimate that best suits you, and what you know about your family history.

#### Shorter Life Expectancy

Higher income, designed for those who aren't expecting to live into their 90s.

#### Average Life Expectancy

Moderate income, designed for those who expect to live part way through their 90s.

#### Longer Life Expectancy

Lower income, designed for those who are expecting to live into their late 90s.

### Would you like to maximise your spending earlier in retirement?

**Note:** We give you the option to maximise your spending earlier in retirement. This means giving you more to spend earlier in retirement, then lowering your income at age 85 out to your selected life expectancy.

#### Spend More

You will get a higher income until age 85, then we will reduce it for the years past age 85.

#### Don't Spend More

Your income is expected to remain more consistent throughout your retirement.

Head to [www.lifetimeincome.co.nz/income-calculator](http://www.lifetimeincome.co.nz/income-calculator) to see what these options would look like or ring 0800 254 338 to discuss.

### Would you like your income to be Inflation Adjusted?

**Note:** As you move through retirement there is a risk that your money becomes less valuable because of inflation. We can offer you the option to increase your income level each year, currently we are applying an annual increase of 2% each year. Note it is not a CPI aligned adjustment - it is 2% annually.

#### Inflation Adjust

2% Annually

#### Don't Inflation Adjust

## Section 5 - Your Bank Account for your income payments

Please provide details of the bank account you would like your Retirement Income payments deposited into:

Name of Bank

Account Name

Bank

Branch

Account Number

Suffix

**Note:** We require a bank-encoded deposit slip, bank statement or confirmation from your bank verifying the account name and number.

## Section 6 - Your Insurance

If your employer's plan included insurance benefits, you may have the option to continue the cover without the need to answer health questions. You must apply within the period specified in the policy document. An insurance specialist will be in touch with you to discuss a replacement policy if you tick the box below.

I wish to discuss replacing my insurance benefit in the Scheme with a personal life insurance policy.

Yes  No

## Section 7 - Confirming Your Identity (and partner if it will be a joint investment)

We will need to verify your identity, address, and bank account details. **Please tick the box to indicate which documents you're sending us.**

### (A) Your identity

Please provide us with a copy of **one** of the following (must be current):

NZ Passport  NZ Driver licence  Accompanied with a bank statement issued by a registered bank in the last 12 months

### (B) Your residential address

Please provide us with a copy of **one** of the following (must be less than 3 months old):

Bank statement  Power bill  Home phone bill  Inland Revenue statement

### (C) Your bank account details

Please provide us with a copy of **one** of the following:

Bank statement  Bank deposit slip

Under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act) we are required to verify your identity and address. We also need to verify the nominated bank account that payments to you from the Lifetime Retirement Income Fund are to be paid into.

We use a third party to electronically verify your identity and address documents.

Please provide a scanned copy of the acceptable forms of documentation listed above. Your personal details will be provided to the electronic verification service to enable them to carry out the check.

In some instances, for example if you live in a retirement village or an apartment, we are unable to electronically verify your address. If this is the case we will notify you and request that you have this document certified by one of the following trusted referees:

Member of the Police, Registered Medical Doctor Registered Teacher, Lawyer, New Zealand Honorary Consul, Chartered Accountant, Justice of the Peace, Kaumatua, Minister of Religion, Notary Public Member of Parliament, A person who has the legal authority to take statutory declarations, Commonwealth representative (under the Oaths and Declarations Act)

If you have any questions about the application process or the documents you need to provide, please feel free to call us on **0800 254 338** or email us at: [retire@lifetimeincome.co.nz](mailto:retire@lifetimeincome.co.nz).

## Section 8 - Your Privacy

The personal information you provide in this form (your information) will be collected and held in accordance with the Privacy Act 2020 by Retirement Income Group Limited and its subsidiaries (Retirement Income Group) who may use and disclose your information to any other party (including scheme supervisors, and regulatory or government agencies). Your information may be used and disclosed to administer and manage your investments, comply with any law applying to the Retirement Income Group or the products and services they provide to you, promote to you this or other products within the Retirement Income Group, or otherwise for any other reason in accordance with the Retirement Income Group's privacy statement which can be found at [www.lifetimeincome.co.nz/about-us/privacy/](http://www.lifetimeincome.co.nz/about-us/privacy/).

You can choose not to provide us with your information. However, if you do not provide us with your information, we may not be able to process this transfer. You can request access to view or correct your information. To do so, please contact the Retirement Income Group's Privacy Officer by emailing [retire@lifetimeincome.co.nz](mailto:retire@lifetimeincome.co.nz).

## Section 9 - Your agreement

By signing this application form, you confirm that you have received, read and understood the current Lifetime Retirement Income Fund **Product Disclosure Statement (via at [Lifetimeincome.co.nz](http://Lifetimeincome.co.nz))** and that you agree to be bound by the Lifetime Retirement Income Fund's terms and conditions. These are set out in the Product Disclosure Statement, online register entry, application form and Trust Deed.

- I/we confirm that I/we have read and accepted the above declarations and authorisations and have received, read and understood the Lifetime Retirement Income Fund **Product Disclosure Statement**.
- I/we also confirm that Lifetime Asset Management Limited, or any employee thereof, has not provided me with personalised financial advice other than general information about the Lifetime Retirement Income Fund.
- I/we understand the purpose of the Lifetime Retirement Income Fund is to provide an income in retirement.
- I/we understand that an Annual Review is conducted each year on my Birthday (or youngest partner) to review my/our income level to make sure it remains on track to drawdown the best possible level of income that is most likely to last your lifetime. This means my/our income could fluctuate year to year, either up or down.
- I/we authorise Lifetime Asset Management to electronically verify my identity and address.
- I apply to the Manager of the Lifetime Master Trust to transfer the amount referred to in Section (2).
- I/we consent to receiving communications from the Manager or the Supervisor electronically. For a full copy of the Manager's privacy policy (which will be reviewed and updated from time to time) see [lifetimeincome.co.nz/about-us/privacy](http://lifetimeincome.co.nz/about-us/privacy)

\*Member's signature

SIGN HERE

\*Date

D	D	M	M	Y	Y	Y	Y
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\*Partner's signature  
(if the investment is to be joint under Lifetime Retirement Income Fund)

SIGN HERE

\*Date

D	D	M	M	Y	Y	Y	Y
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