

Lifetime Master Trust

Fund Performance Summary as at 31 December 2022

Returns are before tax and after fees³

Funds - Managed by ANZ New Zealand Investments Limited	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
ANZ Cash Fund	0.9%	1.5%	2.0%	1.1%	1.4%
ANZ Conservative Fund	1.7%	-0.7%	-9.8%	-0.1%	1.7%
ANZ Balanced Fund	3.2%	0.3%	-13.0%	1.7%	3.8%
ANZ Growth Fund	4.0%	0.9%	-14.6%	2.4%	4.7%
ANZ Australasian Shares¹	3.7%	5.6%	-12.5%	0.6%	6.3%
ANZ International Shares¹	4.2%	1.0%	-18.9%	3.3%	5.8%
ANZ Australasian Property¹	-0.1%	-1.5%	-19.4%	-4.3%	4.1%
ANZ NZ Bonds¹	0.0%	-1.6%	-7.4%	-2.3%	0.3%
ANZ International Bonds¹	1.1%	-3.0%	-13.3%	-3.4%	-0.4%
ANZ Capital Stable¹	0.7%	-0.7%	-5.6%	-1.3%	0.6%

Funds - Managed by Russell Investments	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Russell LifePoints® Conservative	0.9%	-2.0%	-11.9%	-1.4%	1.1%
Russell LifePoints® Moderate	1.5%	-1.0%	-12.0%	-0.2%	2.3%
Russell LifePoints® Balanced	2.1%	-0.1%	-12.1%	1.1%	3.5%
Russell LifePoints® Growth	2.3%	0.6%	-12.3%	1.8%	4.2%
Russell LifePoints® 2015²	0.9%	-2.0%	-11.8%	-1.3%	1.2%
Russell LifePoints® 2025	1.1%	-1.6%	-11.9%	-0.7%	1.8%
Russell LifePoints® 2035	1.7%	-0.7%	-12.0%	0.6%	3.0%
Russell LifePoints® 2045	2.1%	0.2%	-12.2%	1.4%	3.9%

Funds - Managed by Nikko Asset Management New Zealand Limited	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Nikko Cash Fund	0.9%	1.7%	2.2%	1.3%	1.6%
Nikko Conservative Fund	0.5%	-1.9%	-9.2%	-2.6%	0.2%
Nikko Balanced Fund	1.6%	-1.0%	-14.9%	-0.4%	2.4%
Nikko Growth Fund	2.2%	-0.4%	-17.9%	0.2%	2.9%

Funds - Managed by Milford Funds	3 Months	6 Months	1 year	3 years (pa)	5 years (pa)
Milford Active Growth Wholesale Fund	4.6%	4.9%	-8.4%	6.0%	7.6%

1. These funds are not available to new investors from 1 July 2011.

2. This fund is not available to new investors from 1 January 2016.

3. Investment Returns are reported before tax and after those fees reflected in the unit prices.

Past performance is not necessarily an indicator of future performance.

This publication provides general information only and should not be relied upon in making an investment decision.

Investors should seek professional advice which takes into account their personal circumstances before making an investment decision.

A copy of the Product Disclosure Statement can be obtained by emailing lifetime@linkmarketservices.com or by calling 0800 266 268